

Fill in this information to identify the case:

Debtor 1 William A Cavins and Jaci L Cavins

Debtor 2 _____
(Spouse, if filing)

United States Bankruptcy Court for the: Southern District of Illinois

Case number 1940920

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor:

Wells Fargo Bank, N.A.

Court claim no. (if known): 3 _____**Date of payment change:**Must be at least 21 days after date
of this notice

12/01/2020

New total payment:

Principal, interest, and escrow, if any \$ 274.28 _____

Last 4 digits of any number you use to
identify the debtor's account: 5 5 8 6

Part 1: Escrow Account Payment Adjustment

1. Will there be a change in the debtor's escrow account payment?

- No
 Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why:

Current escrow payment: \$ 112.75

New escrow payment: \$ 111.30

Part 2: Mortgage Payment Adjustment

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

- No
 Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why:

Current interest rate: _____ %

New interest rate: _____ %

Current principal and interest payment: \$ _____

New principal and interest payment: \$ _____

Part 3: Other Payment Change

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

- No
 Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement.
(Court approval may be required before the payment change can take effect.)

Reason for change:

Current mortgage payment: \$ _____

New mortgage payment: \$ _____

Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

- I am the creditor.
 I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

X /s/Emily Marchino _____ Date 10/09/2020
Signature

Print: MARCHINO,EMILY
First Name Middle Name Last Name

VP Loan Documentation
Title

Company Wells Fargo Bank, N.A.

Address MAC N9286-01Y
Number Street
1000 Blue Gentian Road
Address 2
Eagan MN 55121-7700
City State ZIP Code

Contact phone 800-274-7025

NoticeOfPaymentChangeInquiries@wellsfargo.com
Email

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UNITED STATES BANKRUPTCY COURT

Southern District of Illinois

Chapter 13 No. 1940920
Judge: Laura K. Grandy

In re:

William A Cavins and Jaci L Cavins

Debtor(s).

CERTIFICATE OF SERVICE

I hereby certify that this Notice, including all attachments, is being served on or before October 13, 2020 via filing with the US Bankruptcy Court's CM ECF system or by mailing or providing a copy of this document to a vendor for mailing: By U.S. Postal Service First Class Main Postage Prepaid or FedEx.

Debtor: By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

William A Cavins and Jaci L Cavins
608 S. Royal St.

Royalton IL 62983

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

N/A

Debtor's Attorney: By Court's CM/ECF system registered email address

Patrick M McCann
McCann and McCann
105 E Walnut St

Murphysboro IL 62966

By Court's CM/ECF system registered email address

N/A

Trustee: By Court's CM/ECF system registered email address

Russell C Simon
Chapter 13 Trustee
24 Bronze Pointe

Swansea IL 62226

/s/Emily Marchino

VP Loan Documentation
Wells Fargo Bank, N.A.

HOME
MORTGAGEReturn Mail Operations
PO Box 14547
Des Moines, IA 50306-4547

This document is reviewable online.

For informational purposes only

Statement Date:

October 6, 2020

Loan number:

Property address:

608 S ROYAL
ROYALTON IL 62983-1303WILLIAM A CAVINS
608 S ROYAL
ROYALTON IL 62983

Customer Service

 Online
wellsfargo.com

 Correspondence
PO Box 10335
Des Moines, IA 50306

 To learn more, go to:
wellsfargo.com/escrow

 Telephone
1-800-340-0473

 Hours of operation
Mon - Fri 7 a.m. - 7 p.m. CT

We accept telecommunications relay service calls

PLEASE NOTE: If you are presently seeking relief (or have previously been granted relief) under the United States Bankruptcy Code, this statement is being sent to you for informational purposes only. The summaries below are based on the terms of the loan and are provided for informational purposes only.

These amounts are governed by the terms of the loan unless otherwise reduced by an order of the bankruptcy court. Because the amounts billed for the escrow items can change over time, we review the escrow account at least once per year to ensure there will be enough money to make these payments. Once the review is complete, we send the escrow review statement, also known as the escrow account disclosure statement.

Here's what we found:

- **Required minimum balance:** The escrow account balance is projected to be above the required minimum balance. This means there is an **overage**.

If payments required under the bankruptcy plan have not been made, any escrow overage will be held in the escrow account.

- **Payments:** As of the **December 1, 2020** payment, the contractual portion of the escrow payment **decreases**.

The escrow account has an overage of
\$12.07

Part 1 - Mortgage payment

New Payment

The new total payment will be **\$274.28**

	Previous payment through 11/01/2020 payment date	New payment beginning with the 12/01/2020 payment
Principal and/or interest	\$162.98	\$162.98
Escrow payment	\$112.75	\$111.30
Total payment amount	\$275.73	\$274.28

No action required

Starting **December 1, 2020** the new contractual payment amount will be **\$274.28**

See Page 2 for additional details.

Part 2 - Payment calculations

For the past review period, the amount of the escrow items was \$1,335.58. For the coming year, we expect the amount paid from escrow to be \$1,335.58.

How was the escrow payment calculated?

To determine the escrow payment, we add the projected escrow items to be paid over the next 12 months. We base these projected amounts on any escrow items that may have been paid in the past and any future anticipated payments to be made. We then divide the amounts by 12 payments to determine the escrow amount.

The chart below includes any actual escrow disbursements as well as any shortage that may have been identified for the past three analysis periods up through the date of the analysis.

Escrow comparison

	12/18 - 11/19 (Actual)	12/19 - 11/20 (Actual)	01/20 - 10/20 (Actual)	12/20 - 11/21 (Projected)	# of months	New monthly escrow amount
Property taxes	\$371.02	\$353.58	\$353.58	\$353.58	÷ 12 =	\$29.47
Property insurance	\$982.00	\$982.00	\$982.00	\$982.00	÷ 12 =	\$81.83
Total taxes and insurance	\$1,353.02	\$1,335.58	\$1,335.58	\$1,335.58	÷ 12 =	\$111.30
Escrow shortage	\$74.63	\$270.57	\$0.00	\$0.00		
Total escrow	\$1,427.65	\$1,606.15	\$1,335.58	\$1,335.58		\$111.30

Projected escrow account activity over the next 12 months

To determine if there will be a shortage or overage in the account, we calculate whether the amount of the lowest projected escrow balance will be greater or less than the required minimum balance. This is determined by subtracting the required minimum balance from the lowest projected balance. If the outcome is positive, there is an overage. If it is negative, there is a shortage. The calculation is below:

Lowest projected escrow balance April, 2021	-\$34.90	(Calculated in Part 3 - Escrow account projections table)
Bankruptcy adjustment [‡]	+\$269.57	
Minimum balance for the escrow account [†]	+\$222.60	(Calculated as: \$111.30 X 2 months)
Escrow overage	+\$12.07	

[†]This adjustment of \$269.57, is the remaining amount of the pre-petition escrow shortage included in our proof of claim being paid through the confirmed bankruptcy plan.

[‡]The minimum balance includes a cash reserve to help cover any increase in taxes and/or insurance. To calculate the cash reserve for the escrow account, we add the yearly escrow payments, and divide by 12. We take this amount and multiply it by 2 as allowed by state laws and/or the mortgage contract to determine the cash reserve.

Part 3 - Escrow account projections

Escrow account projections from December, 2020 to November, 2021

Date	Payments to escrow	What we expect to pay out	Description	Projected escrow balance	Balance required in the account
Nov 2020			Starting balance	\$390.60	\$648.10
Dec 2020	\$111.30	\$0.00		\$501.90	\$759.40
Jan 2021	\$111.30	\$0.00		\$613.20	\$870.70
Feb 2021	\$111.30	\$0.00		\$724.50	\$982.00
Mar 2021	\$111.30	\$0.00		\$835.80	\$1,093.30
Apr 2021	\$111.30	\$982.00	ILLINOIS FAIR PLAN	-\$34.90	\$222.60
May 2021	\$111.30	\$0.00		\$76.40	\$333.90
Jun 2021	\$111.30	\$176.79	FRANKLIN COUNTY(1)(5)(W)	\$10.91	\$268.41
Jul 2021	\$111.30	\$0.00		\$122.21	\$379.71
Aug 2021	\$111.30	\$176.79	FRANKLIN COUNTY(1)(5)(W)	\$56.72	\$314.22
Sep 2021	\$111.30	\$0.00		\$168.02	\$425.52
Oct 2021	\$111.30	\$0.00		\$279.32	\$536.82
Nov 2021	\$111.30	\$0.00		\$390.62	\$648.12
Totals	\$1,335.60	\$1,335.58			

Part 4 - Escrow account history

Escrow account activity from January, 2020 to November, 2020

Date	Deposits to escrow			Payments from escrow			Description	Escrow balance		
	Actual	Projected	Difference	Actual	Projected	Difference		Actual	Projected	Difference
Jan 2020							Starting Balance	\$373.18	\$756.50	-\$383.32
Jan 2020	\$0.00	\$112.75	-\$112.75	\$0.00	\$0.00	\$0.00		\$373.18	\$869.25	-\$496.07
Feb 2020	\$112.75	\$112.75	\$0.00	\$0.00	\$0.00	\$0.00		\$485.93	\$982.00	-\$496.07
Mar 2020	\$112.75	\$112.75	\$0.00	\$982.00	\$0.00	\$982.00	ILLINOIS FAIR PLAN	-\$383.32	\$1,094.75	-\$1,478.07
Apr 2020	\$112.75	\$112.75	\$0.00	\$0.00	\$982.00	-\$982.00	ILLINOIS FAIR PLAN	-\$270.57	\$225.50	-\$496.07
May 2020	\$112.75	\$112.75	\$0.00	\$0.00	\$0.00	\$0.00		-\$157.82	\$338.25	-\$496.07
Jun 2020	\$225.50	\$112.75	\$112.75	\$0.00	\$185.51	-\$185.51	FRANKLIN COUNTY(1)(5)(W)	\$67.68	\$265.49	-\$197.81
Jul 2020	\$0.00	\$112.75	-\$112.75	\$0.00	\$0.00	\$0.00		\$67.68	\$378.24	-\$310.56
Aug 2020	\$112.75	\$112.75	\$0.00	\$176.79	\$185.51	-\$8.72	FRANKLIN COUNTY(1)(5)(W)	\$3.64	\$305.48	-\$301.84
Aug 2020	\$0.00	\$0.00	\$0.00	\$176.79	\$0.00	\$176.79	FRANKLIN COUNTY(1)(5)(W)	-\$173.15	\$305.48	-\$478.63
Sep 2020	\$225.50	\$112.75	\$112.75	\$0.00	\$0.00	\$0.00		\$52.35	\$418.23	-\$365.88
Oct 2020 (estimate)	\$225.50	\$112.75	\$112.75	\$0.00	\$0.00	\$0.00		\$277.85	\$530.98	-\$253.13
Nov 2020 (estimate)	\$112.75	\$112.75	\$0.00	\$0.00	\$0.00	\$0.00		\$390.60	\$643.73	-\$253.13
Totals	\$1,353.00	\$1,240.25	\$112.75	\$1,335.58	\$1,353.02	-\$17.44				

